



**Public Service
of New Hampshire**

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A Northeast Utilities Company

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May 17, 2013

Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

Re: Public Service Company of New Hampshire
Stranded Cost Recovery Charge – Docket No. DE 12-291
Default Energy Service Rate – Docket No. DE 12-292



Dear Secretary Howland:

Enclosed please find Public Service Company of New Hampshire's reconciliation of Stranded Cost Recovery Charge (SCRC) and Energy Service (ES) revenues and expenses for the interim period January 1, 2013 through March 31, 2013. In the Stipulation and Settlement filed in Docket No. DE 02-127, PSNH, the Office of Consumer Advocate (OCA) and Staff agreed that PSNH would make preliminary quarterly filings reconciling SCRC and ES revenues and expenses.

The preliminary results for the first quarter of 2013 indicate the following:

- (1) The SCRC expenses have exceeded SCRC revenues resulting in an under recovery of approximately \$5.7 million, as shown on page 1 of the attached filing.
- (2) The ES revenues exceeded ES expenses resulting in an under recovery of approximately \$54.0 million (including Scrubber-related revenue and expenses), as shown on page 6 of the attached filing.

This report is being filed electronically and one paper copy is being sent to the Commission. Copies of this filing have been e-mailed to the persons on the attached service lists.

Sincerely,

Matthew J. Fossum
Counsel

Enclosures
cc: Service List

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FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**

DEBRA A HOWLAND
EXECUTIVE DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**

- c) Serve a written copy on each person on the service list not able to receive electronic mail.**

PURSUANT TO N.H. ADMIN RULE PUC 203.09 (d), FILE DISCOVERY

DIRECTLY WITH THE FOLLOWING STAFF

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BULK MATERIALS:

Upon request, Staff may waive receipt of some of its multiple copies of bulk materials filed as data responses. Staff cannot waive other parties' right to receive bulk materials.